

## Allen J. Popowitz Member

Real Estate, Cannabis Industry, Corporate Transactions & Financial Services, Real Estate Tax Appeals

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66 If I am ever in a bind I call Allen. He will immediately dive in to learn all the facts and help devise a roadmap. Allen is thoughtful and creative in addressing all situations. He handles all my legal matters with complete confidence and allows me to concentrate energy in other areas. 99

~ Adam G., Geller Properties

### Chair, Real Estate

Allen Popowitz is the chair of the Real Estate Law Practice Group and a member of the Financial Services practice group, based in the Roseland NJ office of Brach Eichler LLC. Allen focuses his practice on real estate purchases, sales, refinance transactions, commercial lending, private lending, commercial leasing and 1031 Tax Deferred Exchanges.

He regularly advises:

- Owners and developers in the acquisition, development, financing and sale
  of multifamily, industrial, retail, healthcare and office properties
  throughout the country.
- Institutional lenders and mezzanine lenders in documenting and closing acquisition, development and refinance loans.

#### **INDUSTRIES**

- Cannabis
- Real Estate
- · Banking & Finance

#### **EDUCATION**

- Benjamin N. Cardozo School of Law, J.D.
- Princeton University, B.S.

#### BAR AND COURT ADMISSIONS

- New Jersey
- New York

<sup>\*</sup>Results may vary depending on your particular facts and legal circumstances.

#### REPRESENTATIVE MATTERS

Each lawsuit handled by Allen depends on its unique facts and particular legal circumstances. The following are a list of results obtained by Allen on behalf of his clients:

- \$72 million acquisition by a client of a portfolio of 13 multifamily apartment complexes containing approximately 5,000 apartment units located across Indiana, Ohio, and Pennsylvania
- \$160 million loan transaction representing the borrower in the refinance of 15 properties located throughout New York, New Jersey, Connecticut, and Pennsylvania
- Represented a client in connection with a joint venture, valued at over \$100 million, to redevelop a large Central NJ mall.
- Led a team of Brach Eichler attorneys, paralegals, and support staff in the \$1.9 billion sale of a client's entire
  residential apartment complex portfolio, which included more than 16,700 apartment units in New York,
  New Jersey, Pennsylvania, and Delaware. It was the largest multifamily real estate transaction in New Jersey
  history.
- Represented client in the sale of 450 condo units for which we did a complex 1031 tax-deferred improvement exchange wherein client purchased 170 existing units and constructed an additional 63 units for a total purchase price of \$50 million
- Led a team of Brach Eichler attorneys, paralegals, and support staff in the \$298 million purchase of an office building in downtown Chicago. The deal included closing a \$229 million first mortgage loan with an institutional lender and a mezzanine loan from a Wall Street lender. The client was using the property as replacement property in completing a Section 1031 tax-deferred exchange.
- Led a team of Brach Eichler attorneys and paralegals in a \$260 million loan transaction involving a client's portfolio of 27 properties in New York, New Jersey, Pennsylvania, Delaware, and Maryland
- Represented a client in the sale of 294 buildings, through a series of a few transactions, valued at nearly \$731 million. This transaction involved a great deal of work to complete a very complicated 1031 taxdeferral exchange for a few of the members in the selling entity
- \$224 million loan transaction involving a client's portfolio of 33 properties in New York, New Jersey, and Pennsylvania
- \$200 million mezzanine loan transaction on behalf of the borrower which involved a pledge of membership interests in various entities owning property throughout numerous states
- \$69 million acquisition of the ownership interest in an entity owning a ground lessee's interest in a commercial office park property in Palo Alto, California, which included reviewing the underlying ground lease and negotiating modifications with the ground lessor and reviewing and negotiating modifications of subleases with the sublessees
- Represented a client in the purchase of a REIT which in turn owns a 200-unit, multifamily apartment complex
- 142 million acquisition of an approximately 350,000 square foot corporate headquarters of a worldwide tenant in Englewood Cliffs, which was utilized as the replacement property in 1031 Tax Deferred Exchanges for over 20 separate entities.

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#### **AWARDS**



\*No aspect of this advertisement has been approved by the Supreme Court of New Jersey. Click here for the Awards and Honors Methodology.

#### PROFESSIONAL ACTIVITIES

• Chairman of the Board, ALS United Greater New York

#### **Insights**

B|E in the News - November 6, 2024

Kislak closes \$31M off-market sale of multifamily properties in Williamstown & Woodcliff Lake

B|E in the News - November 6, 2024

Kamson sells 190-unit rental portfolio in Gloucester, Bergen for \$31 million, Kislak says

B|E in the News - August 29, 2024

Announcing the finalists for the New Jersey Legal Awards 2024

Awards - August 15, 2024

45 Total Brach Eichler Attorneys Recognized in the "2025 Best Lawyers in America©" List by Best Lawyers

B|E in the News - August 12, 2024

Genova Burns passes the Championship off to Brach Eichler in 2024 Edition of The Battle of the Barristers

B|E in the News - August 12, 2024

Brach Eichler beats McCarter (and rain) to capture annual Battle of the Barristers

Awards - June 6, 2024

**Brach Eichler Earns Top Rankings in Chambers USA for 2024** 

B|E in the News - April 9, 2024

**Brach Eichler, Day Pitney announce executive committees** 

Firm Announcements & Wins - April 1, 2024

**Brach Eichler LLC Announces Its Executive Committee** 

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Awards - March 26, 2024

33 Attorneys from Brach Eichler Recognized for Inclusion in 2024 Edition of the New Jersey "Super Lawyers" list by Super Lawyers \$